

FEDERAL RESERVE BANK
OF NEW YORK

ATCIR No 8588
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BANK HOLDING COMPANY OPERATING RATIOS

*To All Domestic Bank Holding Companies in
the Second Federal Reserve District:*

We are pleased to send you the enclosed booklet containing financial data and operating ratios for bank holding company peer groups in the Second Federal Reserve District, prepared by our Bank Analysis Department.

This booklet represents our initial publication of comparative data and ratios for the bank holding companies in this District. The financial data and operating ratios are based upon information previously submitted by your organization and others to the Federal Reserve on the Bank Holding Company Financial Supplement (form F.R. Y-9) for fiscal years 1977 and 1978. The publication of these operating ratios is another step in our program to provide feedback of aggregate data to those organizations filing regulatory reports.

For most organizations, we also are enclosing an individual bank holding company operating ratio report. We believe you will find this report useful in measuring your operating performance, both on a consolidated and parent-company-only basis, against the average results for organizations of similar size and character in the Second District. Individual company reports, however, have not been prepared for those companies that do not fully consolidate their bank subsidiaries or whose operations are materially nonbank in nature.

An appendix to the booklet contains a list of companies comprising each of the peer groups, and definitions of selected items included in the report. Please feel free to contact Donald E. Schmid, Manager, Bank Analysis Department (Tel. No. 212-791-6611) if you have any questions. We also welcome your comments and suggestions.

Additional copies of the booklet will be furnished upon request directed to the Bank Analysis Department.

PAUL A. VOLCKER,
President.